

1 STATE OF OKLAHOMA

2 1st Session of the 56th Legislature (2017)

3 SENATE BILL 457

By: Brecheen

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5  
6 AS INTRODUCED

7 An Act relating to the Incentive Evaluation Act;  
8 amending Section 2, Chapter 184, O.S.L. 2015 (62 O.S.  
9 Supp. 2016, Section 7002), which relates to  
10 definitions; modifying definition of "incentive"; and  
11 providing an effective date.

12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. AMENDATORY Section 2, Chapter 184, O.S.L.  
14 2015 (62 O.S. Supp. 2016, Section 7002), is amended to read as  
15 follows:

16 Section 7002. As used in ~~this act~~ Section 7001 et seq. of this  
17 title, "incentive" means a:

18 1. A tax credit, tax exemption, tax deduction, tax expenditure,  
19 rebate, grant, or loan that is intended to encourage businesses to  
20 locate, expand, invest, or remain in Oklahoma, or to hire or retain  
21 employees in Oklahoma; or

22 2. A transfer of funds by a state agency to a political  
23 subdivision of this state, other than a direct apportionment of  
24 state revenues as provided by law or funding of a project pursuant

1 to a program administered by the agency which includes specific  
2 objective criteria for the awarding of such funding.

3 SECTION 2. This act shall become effective November 1, 2017.

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